

TARIRO YOUTH DEVELOPMENT TRUST

TARIRO YOUTH DEVELOPMENT TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

EXECUTIVE DIRECTOR
TARIRO YOUTH DEVELOPMENT TRUST
[Signature]
31 DEC 2019
P BAG 150.
CELL. 07745

TARIRO YOUTH DEVELOPMENT TRUST

BUSINESS	The organization advances the rights of young people and equality for the girl child. Specifically, it champions adolescent and youth sexual and reproductive health and rights (SRHR) integrated with resilient livelihoods, education and training.	
BOARD OF TRUSTEES	Rudo Muyambo Emerold Chibhamu Samson Masara Prosper Sidhuli Sithandazile Mangena Emanuel Tembo Samson Muzenda	(Chairperson) (Project Director)
REGISTERED OFFICE	P Bag 158 Jerera, Masvingo Zimbabwe	
MAIN BANKERS	NMB Bank Limited 377 Robert Mugabe Way Masvingo,	
AUDITORS		

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TARIRO YOUTH DEVELOPMENT TRUST

BOARD OF TRUSTEE'S RESPONSIBILITY STATEMENT

The Board of Trustees is required to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the organization as at the end of the financial report and the results of its operations and cash flows for the year then ended

The Board of Trustees acknowledges that they are ultimately responsible for the system of internal financial control established by the organization and place considerable importance on maintaining a strong control environment. To enable the management to meet these responsibilities, the Board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organization and all employees are required to maintain the highest ethical standards in ensuring the organization's business is conducted in a manner that in all reasonable circumstances is above approach. The focus of risk management in the organization is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While opening risk cannot be fully eliminated, the organisation endeavors to minimize it by ensuring that appropriate infrastructure, controls, systems and ethical behavior are applied and managed within predetermined procedures and constrains.

The Board of Trustees is of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable and not absolute, assurance against material misstatement or loss.

The Board of Trustees assessed the ability of the organisation to continue operating as a going concern and believe that the preparation of the financial statements is on a going concern basis is still appropriate.

The financial statement and related notes have not been examined by the organisation's external auditors and their report is presented on pages 3 to 4, accordingly, no assurance or opinions is expressed on accounts.



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RUDO MUYAMBO (Chairperson of the Board of Trustees)



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SAMSON MUZENDA (Project Director)



TARIRO YOUTH DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION

As at 31 December 2019

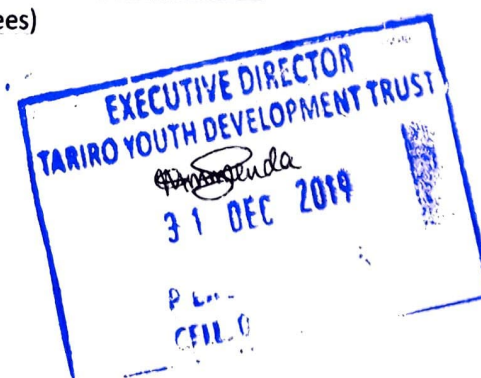
ASSETS	Note	USD 2018	USD 2019
Non-current assets			
Equipment		1,170	3,918
		1,170	3,918
Current assets			
Poultry project	3	1,800	2,800
Bank and cash	6	1,837	1,686
Total assets		4,807	8,404
RESERVES AND LIABILITIES			
Reserves			
Capital reserves		2,899	1,099
Accumulated fund	7	1,908	7,305
		4,807	8,404
Current liabilities			
Account payables-inter project	4	-	-
Total liabilities		-	-
Total reserves and liabilities		4,807	8,404



(Director)



(Chairperson of the Board of Trustees)



TARIRO YOUTH DEVELOPMENT TRUST

COMPREHENSIVE INCOME AND EXPENDITURE

For the year ended 31 December 2019

	Note	USD 2018	USD 2019
INCOME		27,550	35,562
Individual Donations		3,211	5,867
Corporate Donations		4,705	6,902
Grants received		7,306	2,694
Own contributions		3,500	5,890
Fundraising		2,597	6,609
Sales Revenue		6,231	7,600
EXPENDITURE		27,344	35,214
Program services		23,250	29,892
Travel and perdiems		1,115	1,420
Rentals		360	480
Communication		560	720
Office equipment Depreciation @ 10%		130	131
Printing and stationery		480	480
Office utilities		360	480
Subscriptions		300	500
Advertising		200	250
Professional development		500	700
Bank charges		89	161
Surplus /(deficit) for the years		206	348

EXECUTIVE DIRECTOR
TARIRO YOUTH DEVELOPMENT TRUST
 31 DEC 2019
[Signature]
 P. 07749