

TARIRO YOUTH DEVELOPMENT TRUST

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TARIRO YOUTH DEVELOPMENT TRUST

BUSINESS The main objective of the organization is to to improve the sexual reproductive health and rights (SRHR) among young people through improving their access to education, psychosocial support and sustainable livelihoods.

EXECUTIVE BOARD

Rudo Muyambo	(Chairperson)
Emmanuel Tembo	
Samson Masara	
Prosper Sidhull	
Sithandazile Mangena	
Joseph Vhudzijena	
Caroline Makoni	
Samson Muzenda	(Project Director)

REGISTERED OFFICE

Stand 201
Jerera, Zaka
Masvingo
Zimbabwe

MAIN BANKERS

NMB bank Limited
377 Robert Mugabe
Masvingo

AUDITORS

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TARIRO YOUTH DEVELOPMENT TRUST

EXECUTIVE BOARD'S RESPONSIBILITY STATEMENT

The Executive Board is required to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the organisation as at the end of the financial period and the results of its operations and cash flows for the year then ended.

The Executive Board acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the management to meet these responsibilities, the Board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimize it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The Executive Board is of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The Executive Board has assessed the ability of the organisation to continue operating as a going concern and believe that the preparation of the financial statements on a going concern basis is still appropriate.

The financial statements and related notes have not been examined by the organisation's external auditors and their report is presented on pages 3 to 4, accordingly no assurance or opinion is expressed on accounts.

The financial statements and the related notes set out on pages 5 to 9, which have been prepared on the going concern basis, were approved by the Executive Board and were signed on its behalf by:



RUDO MUYAMBO (Chairperson of the Executive Board)



SAMASON MUZENDA (Project Director)

TARIRO YOUTH DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION
as at 31 December 2021

	Note	USD 2020	USD 2021
ASSETS			
Non-current assets			
Equipment		3,050	5,136
		<u>3,050</u>	<u>5,136</u>
Current assets			
Account Receivables-Inter project	3	5,500	2,898
Bank and cash	6	15,566	5,493
Total assets		<u>24,116</u>	<u>13,527</u>
RESERVES AND LIABILITIES			
Reserves			
Capital reserves		8,550	2,040
Accumulated fund	7	15,567	11,847
		<u>24,116</u>	<u>13,887</u>
Current liabilities			
Account payables-Inter project	4	-	-
Total liabilities		<u>-</u>	<u>-</u>
Total reserves and liabilities		<u>24,116</u>	<u>13,887</u>


(Director)


(Chairpeson of the Executive Board)

TARIRO YOUTH DEVELOPMENT TRUST

**COMPREHENSIVE INCOME AND EXPENDITURE
for the year ended 31 December 2021**

	USD	TOTAL USD
Note	2020	2021
INCOME	35,525	73,547
Individual Donations	2,562	1,630
Corporate Donations	3,030	5,720
Grants received	21,643	55,563
Own contributions	1,400	1,040
Sales Revenue	4,640	6,390
Fundraising	2,250	3,204
	19,959	65,060
EXPENDITURE		
Program services	12,241	31,485
Staff salaries	1,854	8,880
Travel and perdiems	1,680	13,040
Rentals	600	1,200
Communication	1,080	1,920
Office equipment-Depreciation @10%	-	
Printing and stationery	720	605
Office Utilities	540	600
Subscriptions	320	840
Advertising	300	200
Professional Development	450	1,850
Bank charges	174	1,440
	19,959	65,060
Surplus/(deficit) for the year	15,567	11,487