

TARIRO YOUTH DEVELOPMENT TRUST



TARIRO YOUTH DEVELOPMENT TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

TARIRO YOUTH DEVELOPMENT TRUST

BUSINESS TYDT advances positive youth development in Zimbabwe. We want to see a better society, in which **ALL** youth are holistically empowered to thrive. So, we primarily exist to cultivate healthy, and productive youth, who actively contribute to development of their communities. We do this by unleashing cutting-edge innovations anchored on youth health, resilience, and agency.

BOARD OF TRUSTEES Rudo Muyambo (Chairperson)
Emerold Chibhamu
Samson Masara
Prosper Sidhuli
Sithandazile Mangena
Emanuel Tembo
Samson Muzenda (Executive Director)

REGISTERED OFFICE Stand 201
Jerera, Zaka
Masvingo
Zimbabwe

MAIN BANKERS NMB Bank Limited
377 Robert Mugabe Way
Masvingo,

AUDITORS

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BOARD OF TRUSTEE'S RESPONSIBILITY STATEMENT

The Board of Trustees (BOT) is required to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the organization as at the end of the financial report and the results of its operations and cash flows for the year then ended

The BOT acknowledges that they are ultimately responsible for the system of internal financial control established by the organization and place considerable importance on maintaining a strong control environment. To enable the management to meet these responsibilities, the Board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organization and all employees are required to maintain the highest ethical standards in ensuring the organization's business is conducted in a manner that in all reasonable circumstances is above approach. The focus of risk management in the organization is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While opening risk cannot be fully eliminated, the organisation endeavors to minimize it by ensuring that appropriate infrastructure, controls, systems and ethical behavior are applied and managed within predetermined procedures and constrains.

The BOT is of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable and not absolute, assurance against material misstatement or loss.

The BOT assessed the ability of the organisation to continue operating as a going concern and believe that the preparation of the financial statements is on a going concern basis is still appropriate.

The financial statement and related notes have not been examined by the organization's external auditors and their report is presented on pages 4 to 5, accordingly, no assurance or opinions is expressed on accounts.



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RUDO MUYAMBO (Chairperson of the BOT)



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SAMSON MUZENDA (Executive Director)

TARIRO YOUTH DEVELOPMENT TRUST

STATEMENT OF FINANCIAL POSITION

As at 31 December 2022

ASSETS	USD
Non-current assets	
Equipment	\$10,830.00
	<u>\$10,830.00</u>
Current assets	
Account receivables-Poultry project	\$1,040.00
Bank and cash	\$35,000.00
Total assets	<u>\$46,870.00</u>
RESERVES AND LIABILITIES	
Reserves	
Capital reserves	\$11,170.00
Accumulated fund	\$35,700.00
	<u>\$46,870.00</u>
Current liabilities	
Account payables-inter project	-
Total liabilities	<u>-</u>
Total reserves and liabilities	<u>\$46,870.00</u>



(Executive Director)



(Chairperson of the BOT)

TARIRO YOUTH DEVELOPMENT TRUST

COMPREHENSIVE INCOME AND EXPENDITURE

For the year ended 31 December 2022

	USD
<u>INCOME</u>	<u>\$115,857.49</u>
Grants received	\$94,746.49
Corporate donations	\$6,608.00
Individual donations	\$2,031.00
Own contributions	\$1,650.00
Sales Revenues	\$5,902.00
Fundraising	\$4,920.00
<u>EXPENDITURE</u>	<u>\$80,157.49</u>
Programs services	\$50,594.00
Salaries and benefits	\$9,180.00
Organizational capacity strengthening	\$2,030.00
Travel and Perdiems	\$8,400.00
Equipment	\$1,200.00
Office rentals	\$720.00
Office utilities	\$240.00
Maintenance and repairs	\$250.00
Web hosting and domains	\$500.00
Telecommunications	\$3,600.00
Stationery and supplies	\$2,400.00
Subscriptions	\$300.00
Bank Charges	\$743.49
Surplus/ (deficit) for the year	\$35,700.00